

This leaflet is produced by HM Revenue & Customs to help you understand anti-money laundering controls in place at money transmission businesses and bureau de change.

What information will I be asked for?

You may be asked to produce documents to confirm your identity.

If you are sending money or exchanging money on behalf of someone else you may be asked to provide evidence to confirm their identity and that you are authorised to act for them.

You may be asked to provide information about the source of the money you wish to change or transmit.

Why do I have to confirm my identity?

Criminals frequently attempt to use money transmission businesses and bureau de change to make the proceeds of crime untraceable.

Money transmission businesses and bureau de change are required by law to undertake checks to prevent money laundering.

Checking customer's identity and confirming the source of the money is one of the main ways of fighting money laundering and other criminal activity.

What will happen if I do not provide the information?

The business will not complete the transaction if they are not satisfied with the information you have provided.

Thank you for co-operating with the business to provide this information. By doing so you are helping in the fight against crime and terrorism.